



KYLE J. KUNDRATH
Co-founder / Managing Principal
Kyle@MeritusAP.com

Education

University of Toledo, Bachelor of Business Administration, *Cum Laude*, Graduated May 2009
- Dual-major in Finance and Organizational Development with minor in Business Law
Rossford High School, Graduated June 2004

Relevant University Courses

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| Principles of Macroeconomics | Professional Business Communication |
| Principles of Microeconomics | Application of Statistics for Business Decision Making |
| Modern Business Math I | Principles of Financial Management |
| Modern Business Math II | Intermediate Financial Management |
| Organizational Report Writing | Advanced Financial Management |
| Data Analysis for Business | Detect & Prevent Deceptive Business Practices |
| Investments | Legal & Ethical Environment of Business |
| Managerial Economics | Ethics for Leadership and Management |
| Quantitative Applications in Finance | Real Estate Principles, Practice, and Finance |
| Financial Markets and Institutions | Real Estate Valuation |

Work Experience

Co-founder / Managing Principal, Meritus Appraisal Partners, LLC, February 2016 – Present

- Meritus Appraisal Partners provides commercial valuation services for a wide range of clients, encompassing an array of report purposes. We have an understanding of nearly all appraisal variables and our knowledge applies across the entire spectrum of property types.
- Primary duties include business operations, appraisal, and data management, among others.

Commercial Appraiser, Martin+Wood Appraisal Group, Ltd., March 2006 – February 2016

- Experience in Residential, Commercial, and Right-of-Way Departments
- Job duties included research, appraisal production, and project management
- Sample types of property appraised include: office, retail, industrial, mixed-use, apartments, land, and other special use properties

Certifications

Ohio Department of Transportation - Prequalified Consultant for Value Analysis and Appraisal
State of Ohio Certified General Appraiser #2016000045

STATE OF OHIO
DIVISION OF REAL ESTATE
AND PROFESSIONAL LICENSING
AN APPRAISER LICENSE/CERTIFICATE
has been issued under ORC Chapter 4763 to:

NAME: Kyle Joseph Kundrath
LIC/CERT NUMBER: 2016000045
LIC LEVEL: Certified General Real Estate Appraiser
CURRENT ISSUE DATE: 03/14/2018
EXPIRATION DATE: 03/04/2019
USPAP DUE DATE: 03/04/2020

Qualifications continued...

Appraisal Courses

Appraisal Institute, 7-Hour Solving Land Valuation Puzzles (2018)
McKissock, 7-Hour Appraisals of Owner-Occupied Commercial Properties (2018)
McKissock, 7-Hour National USPAP Update for Non-Residential Property (2018)
Ohio Department of Transportation, 5-Hour Project Data Book (2016)
Ohio Department of Transportation, 15-Hour Valuation of Simplistic Acquisitions (2016)
Ohio Department of Transportation, 5-Hour Appraisal in Ohio under Eminent Domain (2016)
Appraisal Institute, 7-Hour National USPAP Equivalent Course (2016)
Appraisal Institute, 30-Hour General Appraiser Market Analysis and Highest & Best Use (2015)
Appraisal Institute, 7-Hour National USPAP Equivalent Course (2015)
Appraisal Institute, 30-Hour General Appraiser Report Writing and Case Studies (2015)
Appraisal Institute, 35-Hour Advanced Income Capitalization (2014)
McKissock, 60-Hour General Appraiser Income Approach (2014)
Appraisal Institute, 15-Hour Real Estate Finance, Statistics and Valuation Modeling (2014)
Appraisal Institute, 30-Hour Site Valuation and Cost Approach (2014)
Appraisal Institute, 30-Hour Sales Comparison Approach (2014)
Appraisal Institute, 30-Hour Appraisal Principles (2013)
Appraisal Institute, 30-Hour Appraisal Procedures (2013)
Appraisal Institute, 15-Hour National USPAP Course (2013)
McKissock, 3-Hour Fair Housing (2013)